

Robust Income Verification Services from LPS Applied Analytics Added to the RealEC Exchange™

SANTA ANA, Calif. -- (February 22, 2010) – RealEC Technologies Inc., the leading provider of collaborative network solutions to the mortgage industry, today announced the addition of several new income verification services to its market-leading RealEC Collaborative Partner Network (CPN), the RealEC Exchange™.

The income verification suite, provided by Lender Processing Services' (LPS) Applied Analytics group, enables lenders to validate a borrower's identity and verify the accuracy of income information provided during the application process. The borrower's income is confirmed directly with the Internal Revenue Service (IRS) by uploading the signed IRS 4506T form (Request for Transcript of Tax Return) electronically through the RealEC interface. LPS Applied Analytics then securely delivers a report from the IRS. The integration into RealEC will continue to advance efficiencies and delivery timelines within the income and identity verification process.

“Lenders are facing all sorts of challenges today with increased regulations, growing fraud and changing best practices,” said Ted Jadlos, senior managing director of LPS Applied Analytics. “We make it easy to verify identity and income – a necessity before funding a loan. Now, it's even easier to access these solutions via the RealEC platform, the leading collaborative vendor platform to access origination services.”

“Income verification services have become critical to lenders' operations to enable effective underwriting, and to ensure that loan quality standards are met,” said Dan Sogorka, president of RealEC Technologies. “The addition of the LPS suite of income verification services to the RealEC platform and business model offers our clients the most efficient method of accessing these services available in the marketplace today.”

About RealEC Technologies

Founded in 1998, RealEC Technologies provides supply-chain-management software, integration services, intelligent product-decision tools and vendor-sourcing tools.

RealEC's robust B2B exchange enables mortgage loan originators, real estate agents, settlement service providers and other transaction participants to electronically connect, collaborate and automate their business processes to eliminate paper, manual processing and other sources of friction in the origination and fulfillment of mortgage loans. RealEC operates the RealEC Exchange™, the leading collaborative partner network in the mortgage industry. RealEC Technologies is owned by Lender Processing Services, Inc. (NYSE: LPS). For more information, visit www.realec.com.

About Lender Processing Services

LPS is a leading provider of integrated technology and services to the mortgage industry. LPS offers solutions that span the mortgage continuum, including lead generation, origination, servicing, portfolio retention, risk management and default, augmented by the company's award-winning customer support and professional services. Approximately 50 percent of all U.S. mortgages are serviced using LPS' MSP. LPS also offers proprietary mortgage and real estate data and analytics for the mortgage and capital markets industries. For more information about LPS, please visit www.lpsvcs.com.